

Obligating 1VA+ Funds

1. PURPOSE:

This bulletin provides the guidelines and time elements required for the obligation of 1VA+ Funds.

2. BACKGROUND:

The 1VA+ Program allows a VA organization with a current year bona fide need to enter into a VA Supply Fund (SF) agreement and obligate current year appropriation authority to the SF when there is not time for the VA organization to award a contract prior to the end of the fiscal year. This obligation, subject to the terms of the agreement, extends to later years the time for use of the funds to fulfill the needs described within the agreement. Effective October 1, 2006, customers must utilize all 1VA+ funds within 3 years.

3. TIME STRUCTURE OF 1VA+ FUNDS:

The OA&MM Fiscal Office recommends that you obligate these funds within the first 6 months depending on the nature of the obligation.

Funds subject to a 1VA+ Program agreement should be obligated no later than the 6th fiscal month (March) in the 3rd year and completely expended (vendor paid) no later than August 31st of that same year. This is to ensure that all funds will be closed by the end of that fiscal year.

Available funds are subject to removal if not in compliance with policy.

If your office does not obligate these funds in accordance to the 1VA+ policy, the Supply Fund reserves the right to deobligate any unliquidated funds, remove any remaining balances, and [remove your authority to obligate funds \(VACO Only\)](#), and you will be responsible for paying the vendor with current year appropriated funds.

This 3 year policy to obligate funds put into a 1VA+ FY applies to agreements received in FY 2006 and later years. Customers with 2005 agreements have until 2009. The Supply Fund will continue to honor the 4 year period under which they made the agreement for FY 2005 and all of the applicable prior years.

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For future reference, ***please note the following schedule:***

<u>Fiscal Year of Agreement</u>	<u>Expiration Date</u>
FY 2003 1VA+ Agreement	August 31, 2007
FY 2004 1VA+ Agreement	August 31, 2008
FY 2005 1VA+ Agreement	August 31, 2009
FY 2006 1VA+ Agreement	August 31, 2009

No waivers or extensions will be granted for any fiscal year.

All available balances remaining will automatically be deobligated during the first week in October of the following fiscal year.

The Supply Fund will work closely with VA organizations to ensure that these lingering 1VA + Program agreements are closed out in a manner that fulfills the original intended purpose.

4. RESPONSIBILITIES: VA organizations.

5. QUESTIONS: Questions concerning this bulletin should be addressed to:

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